



I STATEMENT OF FINANCIAL POSITION AS AT	June 30, 2019	December 31, 2019	March 31, 2020	June 30, 2020
	Unaudited Shs. '000'	Audited Shs. '000'	Unaudited Shs. '000'	Unaudited Shs. '000'
<b>A ASSETS</b>				
1 Cash ( both Local & Foreign)	341,844	371,699	414,045	383,710
2 Balances due from Central Bank of Kenya	7,754,639	7,463,135	7,907,729	10,668,457
3 Kenya Government and other securities held for dealing purposes	-	-	-	-
4 Financial Assets at fair value through profit and loss	-	-	-	-
5 Investment Securities:				
<b>a) Held to Maturity:</b>	<b>48,302,086</b>	<b>49,354,876</b>	<b>51,024,083</b>	<b>47,543,713</b>
a. Kenya Government securities	48,302,086	49,354,876	51,024,083	47,543,713
b. Other securities	-	-	-	-
<b>b) Available for sale:</b>	<b>19,490,200</b>	<b>27,408,463</b>	<b>31,473,287</b>	<b>37,547,168</b>
a. Kenya Government securities	19,451,979	27,368,743	31,453,717	37,527,575
b. Other securities	38,221	19,720	19,570	19,593
6 Deposits and balances due from local banking institutions	1,128,754	1,389	117,870	73,775
7 Deposits and balances due from banking institutions abroad	13,640,097	9,954,147	7,058,454	6,551,943
8 Tax recoverable	29,276	-	-	-
9 Loans and advances to customers (net)	41,449,196	46,941,977	45,299,370	45,229,528
10 Balances due from banking institutions in the group	-	-	-	-
11 Investments in associates	-	-	-	-
12 Investments in subsidiary companies	-	-	-	-
13 Investments in joint ventures	-	-	-	-
14 Investment properties	-	-	-	-
15 Property and equipment	219,175	189,646	496,920	501,799
16 Prepaid lease rentals	-	303,704	-	-
17 Intangible assets	3,049	5,002	5,002	5,002
18 Deferred tax asset	72,221	83,917	83,917	83,917
19 Retirement benefit asset	-	-	-	-
20 Other assets	1,524,019	1,233,380	1,062,699	1,805,647
<b>21 TOTAL ASSETS</b>	<b>133,954,556</b>	<b>143,311,335</b>	<b>144,943,386</b>	<b>150,394,659</b>
<b>B LIABILITIES</b>				
22 Balances due to Central Bank of Kenya	-	-	-	-
23 Customer deposits	111,242,008	117,173,436	118,680,225	121,846,889
24 Deposits and balances due to local banking institutions	-	-	-	-
25 Deposits and balances due to foreign banking institutions	10,773	2,167,289	760,206	1,028,019
26 Other money market deposits	-	-	-	-
27 Borrowed funds	-	-	-	-
28 Balances due to banking institutions in the group	-	-	-	-
29 Tax payable	802,321	29,903	433,920	826,323
30 Dividends payable	-	-	-	-
31 Deferred tax liability	-	-	-	-
32 Retirement benefit liability	-	-	-	-
33 Other liabilities	651,519	998,045	1,114,633	1,007,928
<b>34 TOTAL LIABILITIES</b>	<b>112,706,621</b>	<b>120,368,673</b>	<b>120,988,984</b>	<b>124,709,159</b>
<b>C SHAREHOLDERS' FUNDS</b>				
35 Paid up /Assigned capital	989,717	1,979,434	1,979,434	1,979,434
36 Share premium/(discount)	-	-	-	-
37 Revaluation reserves	-	-	-	-
38 Retained earnings/Accumulated losses	19,291,650	18,698,284	19,546,329	21,051,309
39 Statutory loan loss reserves	214,479	223,812	223,812	-
40 Other Reserves	752,089	61,698	225,393	675,323
41 Proposed dividends	-	1,979,434	1,979,434	1,979,434
42 Capital grants	-	-	-	-
<b>43 TOTAL SHAREHOLDERS' FUNDS</b>	<b>21,247,935</b>	<b>22,942,662</b>	<b>23,954,402</b>	<b>25,685,500</b>
44 Minority Interest	-	-	-	-
<b>45 TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS</b>	<b>133,954,556</b>	<b>143,311,335</b>	<b>144,943,386</b>	<b>150,394,659</b>
<b>1.0 INTEREST INCOME</b>				
1.1 Loans and advances	2,537,718	5,144,402	1,357,013	2,468,143
1.2 Government securities	3,797,838	8,685,685	2,356,964	4,877,862
1.3 Deposits and placements with banking institutions	43,359	251,585	20,303	80,174
1.4 Other Interest Income	83,426	2,572	22,943	-
<b>1.5 Total interest income</b>	<b>6,462,342</b>	<b>13,785,243</b>	<b>3,757,223</b>	<b>7,426,179</b>
<b>2.0 INTEREST EXPENSE</b>				
2.1 Customer deposits	3,021,937	7,009,571	1,812,898	3,646,149
2.2 Deposits and placement from banking institutions	5,517	39,905	6,869	9,407
2.3 Other interest expenses	-	-	-	-
<b>2.4 Total interest expenses</b>	<b>3,027,454</b>	<b>7,049,476</b>	<b>1,819,767</b>	<b>3,655,555</b>
<b>3.0 NET INTEREST INCOME/(LOSS)</b>	<b>3,434,888</b>	<b>6,735,767</b>	<b>1,937,456</b>	<b>3,770,624</b>
<b>4.0 NON-INTEREST INCOME</b>				
4.1 Fees and commissions on loans and advances	-	-	-	-
4.2 Other fees and commissions	89,184	194,021	42,414	81,903
4.3 Foreign exchange trading income/(Loss)	59,572	146,872	42,891	9,862
4.4 Dividend Income	2	766	-	382
4.5 Other income	132,741	672,316	50,610	70,085
<b>4.6 Total Non-interest income</b>	<b>281,500</b>	<b>1,013,974</b>	<b>135,915</b>	<b>162,232</b>
<b>5.0 TOTAL OPERATING INCOME</b>	<b>3,716,387</b>	<b>7,749,742</b>	<b>2,073,371</b>	<b>3,932,855</b>
<b>6.0 OTHER OPERATING EXPENSES</b>				
6.1 Loan loss provision	362,184	773,408	112,350	442,862
6.2 Staff costs	339,584	722,180	215,562	381,272
6.3 Directors' emoluments	7,795	12,812	2,325	4,449
6.4 Rental charges	75,167	199,553	39,344	65,791
6.5 Depreciation charge on property and equipment	14,368	37,844	19,642	21,469
6.6 Amortisation charges	3,786	3,786	3,786	3,786
6.7 Other operating expenses	239,098	533,958	244,875	258,809
<b>6.8 Total Other Operating Expenses</b>	<b>1,041,982</b>	<b>2,283,542</b>	<b>626,973</b>	<b>1,178,438</b>
<b>7.0 Profit/(Loss) Before Tax and Exceptional Items</b>	<b>2,674,405</b>	<b>5,466,200</b>	<b>1,446,398</b>	<b>2,754,418</b>
8.0 Exceptional Items	-	-	-	-
<b>9.0 Profit/(Loss) After Exceptional Items</b>	<b>2,674,405</b>	<b>5,466,200</b>	<b>1,446,398</b>	<b>2,754,418</b>
10.0 Current Tax	802,321	1,385,128	433,919	826,325
11.0 Deferred Tax	-	(1,696)	-	-
<b>12.0 Profit/(Loss) After Tax and Exceptional Items</b>	<b>1,872,084</b>	<b>4,092,768</b>	<b>1,012,479</b>	<b>1,928,093</b>
<b>13.0 Minority Interest</b>	<b>1,872,084</b>	<b>4,092,768</b>	<b>1,012,479</b>	<b>1,928,093</b>
<b>14.0 Profit/(Loss) after tax, exceptional items and Minority Interest</b>	<b>1,872,084</b>	<b>4,092,768</b>	<b>1,012,479</b>	<b>1,928,093</b>
15.0 Other Comprehensive Income	-	-	-	-
15.1 Gains/(Losses) on translating the financial statements of foreign operations	-	-	-	-
15.2 Fair value changes in available for sale financial assets	750,830	(80,358)	163,695	613,625
15.3 Revaluation surplus on Property, plant and equipment	-	-	-	-
15.4 Share of other comprehensive income of associates	-	-	-	-
15.5 Income tax relating to components of other comprehensive income	-	-	-	-
<b>16.0 Other Comprehensive Income for the year net of tax</b>	<b>750,830</b>	<b>(80,358)</b>	<b>163,695</b>	<b>613,625</b>
<b>17.0 Total comprehensive income for the year</b>	<b>2,622,914</b>	<b>4,012,410</b>	<b>1,176,174</b>	<b>2,541,718</b>
<b>18.0 EARNINGS PER SHARE - BASIC &amp; DILUTED</b>	<b>37.83</b>	<b>41.35</b>	<b>10.23</b>	<b>19.48</b>
<b>19.0 DIVIDEND PER SHARE -DECLARED</b>	<b>-</b>	<b>20</b>	<b>-</b>	<b>-</b>
<b>1.0 NON-PERFORMING LOANS AND ADVANCES</b>				
(a) Gross Non-performing loans and advances	4,042,277	4,126,146	4,041,556	5,759,662
(b) Less: Interest in Suspense	238,014	238,014	238,014	238,256
<b>(c) Total Non-Performing Loans and Advances (a-b)</b>	<b>3,804,263</b>	<b>3,888,132</b>	<b>3,803,542</b>	<b>5,460,406</b>
(d) Less: Loan Loss Provision	2,018,133	2,154,146	2,209,077	2,315,245
<b>(e) Net Non-Performing Loans and Advances (c-d)</b>	<b>1,786,129</b>	<b>1,733,986</b>	<b>1,594,465</b>	<b>3,145,159</b>
(f) Discounted Value of Securities	1,786,129	1,733,986	1,594,465	3,145,159
<b>(g) Net NPLs Exposure (e-f)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>2.0 INSIDER LOANS AND ADVANCES</b>				
(a) Directors, Shareholders and Associates	18,805	18,370	9,768	90
(b) Employees	480,987	521,875	522,731	534,788
<b>(c) Total Insider Loans and Advances and other facilities</b>	<b>499,792</b>	<b>540,246</b>	<b>532,499</b>	<b>534,878</b>
<b>3.0 OFF-BALANCE SHEET ITEMS</b>				
(a) Letters of credit, guarantees, acceptances	5,651,638	5,278,183	5,629,368	5,116,916
(b) Forwards, swaps and options	17,937	50,725	130,449	321,855
(c) Other contingent liabilities	1,408,685	1,691,508	1,583,740	1,546,025
<b>(d) Total Contingent Liabilities</b>	<b>7,300,169</b>	<b>7,020,416</b>	<b>7,343,557</b>	<b>6,984,596</b>
<b>4.0 CAPITAL STRENGTH</b>				
<b>(a) Core capital</b>	<b>19,273,104</b>	<b>22,634,933</b>	<b>23,140,433</b>	<b>24,637,537</b>
(b) Minimum Statutory Capital	1,000,000	1,000,000	1,000,000	1,000,000
(c) Excess/(Deficiency) (a-b)	18,273,104	21,634,933	22,140,433	23,637,537
<b>(d) Supplementary Capital</b>	<b>214,479</b>	<b>223,812</b>	<b>223,812</b>	<b>-</b>
<b>(e) Total Capital (a+d)</b>	<b>19,487,583</b>	<b>22,858,745</b>	<b>23,364,245</b>	<b>24,637,537</b>
<b>(f) Total risk weighted assets</b>	<b>65,097,628</b>	<b>69,827,913</b>	<b>73,712,021</b>	<b>76,310,886</b>
<b>(g) Core Capital / Total deposits Liabilities</b>	<b>17.33%</b>	<b>19.32%</b>	<b>19.50%</b>	<b>20.22%</b>
(h) Minimum statutory Ratio	8.00%	8.00%	8.00%	8.00%
(i) Excess/(Deficiency) (g-h)	9.33%	11.32%	11.50%	12.22%
<b>(j) Core Capital / Total risk weighted assets</b>	<b>29.61%</b>	<b>32.42%</b>	<b>31.39%</b>	<b>32.25%</b>
(k) Minimum Statutory Ratio	10.50%	10.50%	10.50%	10.50%
(l) Excess/(Deficiency) (j-k)	19.11%	21.92%	20.89%	21.79%
<b>(m) Total Capital/total risk weighted assets</b>	<b>29.94%</b>	<b>32.74%</b>	<b>31.70%</b>	<b>32.29%</b>
(n) Minimum statutory Ratio	14.50%	14.50%	14.50%	14.50%
(o) Excess/(Deficiency) (m-n)	15.44%	18.24%	17.20%	17.79%
(p) Adjusted Core Capital/Total Deposit Liabilities*	17.33%	19.63%	19.63%	20.33%
<b>(q) Adjusted Core Capital/Total Risk Weighted Assets*</b>	<b>30.71%</b>	<b>32.75%</b>	<b>31.68%</b>	<b>32.54%</b>
<b>(r) Adjusted Total Capital/Total Risk Weighted Assets*</b>	<b>31.04%</b>	<b>33.07%</b>	<b>31.98%</b>	<b>32.54%</b>
<b>14.0 LIQUIDITY</b>				
<b>(a) Liquidity Ratio</b>	<b>81.29%</b>	<b>78.37%</b>	<b>81.53%</b>	<b>83.08%</b>
14.1 (b) Minimum Statutory Ratio	20.00%	20.00%	20.00%	20.00%
14.2 (c) Excess/(Deficiency) (a-b)	61.29%	58.37%	61.53%	63.08%

\*The adjusted capital ratios include the expected credit loss provisions added back to capital in line with the CBK guidance note issued in April 2018 on implementation of IFRS 9.

These financial statements are extracts from the books of the institution. The complete set of quarterly financial statements, statutory and qualitative disclosures can be assessed on the institutions website: [www.bankofbarodakenya.com](http://www.bankofbarodakenya.com)

They may be also be accessed at the institutions Head Office located at; Baroda House, 29 Koinange Street, Nairobi.

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